



Frequently Asked Questions (FAQs) From Rocky Mountain Bank Clients

Why is this merger taking place?

Rocky Mountain Bank and First Western Trust share a common focus on serving Western clients with a complete suite of private and commercial banking services, along with an unmatched expertise in wealth management and investment management services – services which are delivered with an unwavering commitment to a personalized client experience.

This merger helps expand the ability for both organizations to help clients lead their best lives and build the best private bank for the Western wealth management client for generations.

What changes should clients expect immediately? Long term?

Rocky Mountain Bank clients can expect “business as usual” during the regulatory approval and merger agreement closing process. Branding and systems will not merge until after the merger “closes” at the end of 2021 or early 2022, and all clients will receive communications related to any planned changes well-ahead of any changes taking place.

Please note that clients who have accounts cannot conduct transactions from one bank at the other bank until the conversion of core systems and accounts occurs.

What if clients have deposits at both banks? Are they still insured?

Yes, both banks are FDIC insured and the \$250,000 FDIC limits would apply. If clients are concerned about exceeding the FDIC insurance limit, we encourage them to visit their local office after the merger agreement closes to discuss additional ways to manage their deposits.

Is the name of either Bank changing?

Not now, but later, yes. After the merger agreement closes, Rocky Mountain Bank offices will become First Western Trust Bank offices and will eventually operate under the First Western Trust brand.

Are any Rocky Mountain Bank or First Western Trust office locations closing?

It is important to remember that ahead of the closing of the merger agreement, things will remain “business as usual” for Rocky Mountain Bank’s clients.

Rocky Mountain Bank currently has three locations in Wyoming, and First Western has two locations – both have an office in Jackson. Following the merger, we plan to merge First Western’s Jackson office into Rocky Mountain’s Jackson location. Ultimately, we expect to retain all three Rocky Mountain Bank locations.

Clients will receive communications well in advance of any changes to any office locations.

Why is this change good for clients?

For Rocky Mountain Bank clients, the merger provides access to a highly regarded Western-focused private banking franchise, and one which offers a full suite of commercial banking, private banking and wealth management services, along with the expertise and resources to accommodate clients with larger financing needs. Clients can also be confident that they will continue to experience Rocky Mountain Bank’s relationship-oriented approach.

Will clients need new checks or a debit card?

Until the banking system conversion, Rocky Mountain Bank clients should expect “business as usual” and continue using their existing checks, debit cards, online banking, etc.

Well-ahead of the conversion, clients will receive information that will include details about any planned changes to accounts, products and services.

What if clients have specific questions about their account?

Clients should continue to contact their local Rocky Mountain Bank representative for specific questions about their Rocky Mountain Bank account(s).

Clients can expect “business as usual” until the closing date and will receive information that will include details about any changes well before any changes take place.